

**Report of the Supervisory Board of KGHM Polska Miedź S.A.
on the results of its evaluation of the proposal
of the Management Board of KGHM Polska Miedź S.A.
regarding covering the loss for 2023 and dividend payout**

*/ Resolution No. 81/XI/24 of the Supervisory Board of KGHM Polska Miedź S.A.
dated 8 May 2024/*

Lubin, May 2024

Management Board of KGHM Polska Miedź S.A. regarding the covering the loss for 2023 and dividend payout

The Supervisory Board of KGHM Polska Miedź S.A. hereby issues a positive opinion of the proposal of the Management Board regarding coverage of the loss for 2023 in the amount of **PLN 1 153 112 535.90** from the reserve capital of the Company, and recommends that a dividend be paid in the amount of **PLN 300 000 000.00** (PLN 1.50 per share) from the Company's reserve capital, from profit of prior years.

The proposal of the Management Board of KGHM Polska Miedź S.A. results from an assessment of the current financial possibilities of the Company, and takes into consideration the program of investments being implemented as well as the current and anticipated situation on the metals market. It is compliant with the existing Dividend Policy of KGHM Polska Miedź S.A., which provides for a balance to be maintained between the level of dividends paid out and opportunities to effectively invest the Company's funds given the current level of debt of the KGHM Polska Miedź S.A. Group.

Chairman of the Supervisory Board
Tadeusz Kocowski

Member of the Supervisory Board
Aleksander Cieśliński

Deputy Chairman of the Supervisory Board
Marian Noga

Member of the Supervisory Board
Józef Czyczerski

Secretary of the Supervisory Board
Bogusław Szarek

Member of the Supervisory Board
Przemysław Darowski

Member of the Supervisory Board
Zbysław Dobrowolski

Member of the Supervisory Board
Dominik Januszewski

Member of the Supervisory Board
Piotr Prugar

The appropriate signatures on the original Polish document
Lubin, 8 May 2024