

**KGHM Polska Miedź S.A.**

**Report  
on representation expenses,  
expenses incurred on legal services, marketing services,  
public relations services, social communication services,  
and advisory services associated with management  
for 2022**

*/Adopted by Resolution No. 71/XI/23 of the Supervisory Board of KGHM Polska Miedź S.A.  
dated 11 May 2023/*

**Lubin, May 2023**

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## **1. Introduction**

The Management Board of KGHM Polska Miedź S.A., acting on the basis of § 34 point 3 of the Statutes of the Company, hereby presents the report on expenses for 2022, incurred on representation, legal, marketing, public relations and social communication services, and advisory services associated with management. Expenses are understood as the sum of expenditures and costs.

This report has been prepared in thousand Polish zlotys. The report does not include VAT, in respect of the purchase of goods, materials and services related to the expenditures shown.

## **2. Representation expenses**

In 2022 the Company incurred PLN 7 791 thousand on representation-related expenses. These expenses served in the building of positive relations between the Company and its environment, among others by funding mining and metallurgical sector celebrations (PLN 5 974 thousand) as well as maintaining ties with business partners (PLN 1 818 thousand).

## **3. Expenses incurred on legal services**

In 2022 expenses incurred by the Company on legal services amounted to PLN 6 518 thousand. These expenses were related to providing the Company with external legal advice involving its on-going operating and investment activities. Legal advice covered as well the costs of conducting court proceedings and representation of the Company in administrative proceedings.

## **4. Expenses incurred on marketing services**

In 2022, expenses incurred on marketing services amounted to PLN 3 708 thousand. These services involved among others: participation in conferences and fairs, purchase of advertising materials, promotional meetings for clients, presentations for shareholders and analysts. The activities carried out in the field of marketing services were aimed at promoting the KGHM Polska Miedź S.A. brand as well as building and maintaining a high level of its recognition in the environment.

## **5. Expenses incurred on public relations and social communication services**

Expenses incurred on public relations and social communication services during the 12 months of 2022 amounted to PLN 68 436 thousand. The implemented activities in this area included mainly sponsoring of sport, science and the arts that amounted to the sum of PLN 51 592 thousand. The Company's sponsoring activities were aimed at building the image of the Company as a sponsor which cares about the development needs of local communities and of those farther afield. Activities carried out in this area found their expression in cooperation with sports clubs, organisers of sporting and cultural events, and scientific conferences. The sponsoring activities

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were conducted in compliance with the rules set forth in the Sponsoring Policy of KGHM Polska Miedź S.A. and were reviewed by the Sponsoring Committee. The Company places great emphasis on advancing projects which are a part of its corporate social responsibility. Activities in the field of public relations also included actions involving internal communications (issuance of publications, the production of internal television programs) and external communications (press articles, radio and television shows, social media). Those activities served to strengthen the Company's positive image in the environment.

## 6. Expenses incurred on advisory services associated with management

In 2022, expenses incurred by the Company on advisory services associated with management amounted to PLN 5 683 thousand. These services comprised among others areas such as advising on: energy transformation, strategy of the KGHM Group and taxonomy.

## 7. Summary

The following table summarizes the expenses included in this report.

Description	Execution 2022	Share in sales revenue
Representation expenses	7 791	0.03%
Expenses incurred on marketing services	3 708	0.01%
Expenses incurred on public relations and social communication services, including: sponsoring	68 436 51 592	0.24% 0.18%
Expenses incurred on legal services	6 518	0.02%
Expenses incurred on advisory services associated with management	5 683	0.02%
<b>Total expenses</b>	<b>92 136</b>	<b>0.32%</b>

This report was prepared for the year ended 31 December 2022 and consists of 5 pages.

Lubin, 18 April 2023

## **8. Signatures**

Tomasz Zdzikot – President of the .....  
Management Board

Mirosław Kidoń - Vice President of the .....  
Management Board (International Assets)  
Acting Vice President of the Management Board (Development)

Marek Pietrzak - Vice President of the .....  
Management Board (Corporate Affairs)

Mateusz Wodejko - Vice President of the .....  
Management Board (Finance)

Marek Świder - Vice President of the .....  
Management Board (Production)